Insurance



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Certificate in Insurance Institute **General and Long-Term** Classes of Insurance Business

Trinidad & Tobago

These certification courses provide the scope and form of the Statutory Examination candidates must undertake to be registered as an insurance intermediary as required by the Insurance Intermediary Registration Regulation 2020 (Regulation 8(2)).



About **TTII**

The Trinidad and Tobago Insurance Institute (TTII) was established in 1952 as an arm of the Chartered Insurance Institute of England and was formally incorporated by an Act of Parliament in 1972.

The Institute's primary objective is to inter alia advance the knowledge of insurance in the territory.



Academic Guidance

The Certificate in General Classes of Insurance Business (CGCIB) & Certificate in Long-Term Classes of Insurance Business (CLTCIB) were developed for self-study and as such, taught classes are not offered by TTII.

However, if you are interested in accessing taught classes for the programme, please contact our office to find out more about our recommended tuition providers.

Fee Structure

	Members	Non-Members
	\$	\$
Examination	2,600.00	2,900.00
Supplemental Examination	1,700.00	2,000.00
Late Registration	500.00	500.00
Copy of Exam Results	300.00	300.00
Mock Exams	300.00	300.00
Course Manual	300.00	300.00
Exemption Requests	500.00	500.00
Deferrals*	500.00	500.00

* Requests for deferrals must be made in writing, no less than 30 days prior to the examination date and a new registration form completed.

Deferral requests made on the day of the exam must be accompanied by a Medical Certificate and must be submitted within seven (7) working days after the examination.

<u>Please note</u>:

- ♣ All fees are subject to review.
- Examination fees include registration and all course materials and are non-refundable or non-transferrable.
- Course manuals and mock exam fees are applicable only to students who have not registered to write examinations.

Payment Method

- Direct Deposit
- 👃 Debit Card
- 🖡 Credit Card
- Company/Manager's Cheque

Cash is not accepted at the office.

Examination

The Examination consist of 75 multiple choice questions to be completed within three hours.

Intermediaries who achieve a score of:

60% but less than 70% will be eligible to be registered as a Sales Representative.

Over 70% will be eligible to be registered as a Broker or Agent.



Contact us for the upcoming examination registration deadline dates.





Certificate in General Class of Insurance Business (CGCIB)

The certification course in General Insurance is designed to provide you with technical knowledge and a sound understanding of the key disciplines needed by insurance intermediaries, underwriters, claims adjuster and assessors to service the needs of stakeholders in the insurance industry.

The course focuses on the general insurance essential products such as motor, residential, buildings and contents, other personal insurances as well as commercial insurances. It also incorporates the key functions of underwriting and claims handling, financial accounting, governing laws and regulations, governance and ethical issues.



Certificate in Long-Term Class of Insurance Business (CLTCIB)

The certification course in Long-Term Insurance is designed to provide you with technical knowledge and a sound understanding of the key disciplines needed by insurance intermediaries, underwriters, claims adjuster to service the needs of stakeholders in the insurance industry.

The course covers the Long-Term Classes of insurance Business as defined in Schedule 1 of the Insurance Act 2018. It mainly focuses on the principles of life and health insurance, long-term insurance products and policy provisions in respect of individual and group insurance. It also incorporates the key functions of underwriting and claims handling, financial accounting, governing laws and regulations, governance and ethical issues.

Eligibility

Individuals applying for enrolment in these programs must possess the following:

- A minimum of two (2) CAPE/GCE Advanced level passes and five (5) CXC/GCE O'Level passes including English and Mathematics Grade 3 (from 1998) or above (or equivalent) and/or
- A provisional certificate of registration from the Central Bank of Trinidad and Tobago (CBTT).



To register for the CGCIB and/or CLTCIB, please download, print and complete the relevant registration form and return them to our office along with applicable fee for the examination.

https://ttii.org.tt/wp-content/uploads/2024/04/State-Licensing-Exam-Application-Form.pdf