

EXAMINATIONS

Examinations consist of 75 questions to be completed within three hours.

The pass mark is 60% for Salesmen or 45 questions of the 75 must be answered correctly and 70% for Agents and Brokers or 53 of the 75 questions answered correctly.

EXAMINATION FEES ARE NON-REFUNDABLE & NON-TRANSFERABLE.

Requests for deferrals must be made in writing, no less than 30 days before the examination date.

2019 Fee Structure Classes & Examinations

	Members	Non-Members
	\$	\$
Examination	2,500	2,800
Text ONLY	300	300
Late Reg.	200	200
Copy of Exam Results	300	300
Exemptions	500	500
Deferrals (without medical)	300	350
Mock Exam	300	300

CASH IS NOT ACCEPTED AT TTII's office. Payment can be made by Debit/Credit Card, **MEMBER** company cheques or Manager's Cheques Monday through Friday, 8:15 a.m. to 4:00 p.m.

2019 LONG TERM EXAMINATION DATES & REGISTRATION DEADLINES

LONG TERM

April 9th 2019

Registration Deadline: March 8th 2019
Late Registration: March 11th – 13th 2019

August 13th 2019

Registration Deadline: July 12th 2019
Late Registration: July 15th – 17th 2019

December 10th 2019

Registration Deadline: November 8th 2019
Late Registration: November 11th – 13th 2019

NOTE: Exams are held in Tobago April & December ONLY (**Tentative**)

Vision: To be recognized as the premier Financial Services Education and Training Institution in Trinidad and Tobago and the wider Caribbean, through the provision of effective and relevant education programmes for all industry and the wider public. To be the authorized certification and standards qualification governing body for the financial services sector in Trinidad and Tobago.

Trinidad and Tobago Insurance Institute

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Trinidad and Tobago Insurance Institute

State Licensing Insurance Programme & Examination Schedule 2019



Long Term Insurance Business

Embracing the Future

How Can Classes Benefit You?

- Experienced Tutors
- Examination Techniques
- Access to Library
- Enhances Networking

Long Term Insurance Syllabus

Section I

1. Basic Principles of Life & Health Insurance

2. Functions of Life & Health Insurance

3. Fundamentals of Contract Law

*Meaning of Contracts

*Types of Contracts

*General requirements for a valid contract.

*Utmost Faith

4. Basic Life Insurance Products

*Term Life

*Whole Life

*Juvenile Insurance

*Endowment Insurance

*Industrial Life Insurance

5. Flexible Life Insurance Products

Universal Life

*Morality Charges

*Expenses

*Loans & Withdrawal

Long Term Insurance Syllabus

6. Supplementary Benefit Riders

*Waiver of Premium for Disability Benefit/Payor Benefit

*Disability Income Benefit

*Accidental Death Benefit & (AD&D)

*Terminal Illness Benefit

*Dread Disease (Critical Illness)

7. Life Insurance Policy Provisions

* Misstatement of Age or Sex

* Grace Period

* Beneficiary Provision

*Payment of Claims

8. Options Relating to Non-Forfeiture, Dividends & Settlements

*Non-forfeiture options

*Dividend Options

*Settlement Options

9. Life Insurance Claims

10. Annuities

11. Group Insurance, Individual

Health National Insurance

*Principles & Characteristics of

Group Insurance

*Group Health Insurance

Section II

12. State Regulation & Supervision of Insurance

*Overview of Insurance Act, 1980

State Supervision

*Part III of the Act, 1980 - as it

relates to Agents, Salesman &

Brokers

Long Term Insurance Syllabus

Section III

13. Compliance (Anti Money Laundering (AML) / Combating the Financing of Terrorism (CFT)

*The Legislative and Regulatory Framework

*Role of the CBTT as a Supervisory Authority

*Key Features of a Compliance Programme

*Customer Due Diligence

*Know Your Employee (KYE)

*The Role of the Compliance Officer

*Recognizing and reporting suspicious activity (SARS)

*Statutory Reporting Requirements

Section IV

14. Governance & Ethics

Section V

15. Basic Financial Accounting

*International Accounting

Standards

*Basic Accounting Process

*Understanding the Statement of

Financial Position i.e. Assets, liabilities and shareholders' equity

*Understanding the Income

Statement i.e. Revenues, expenses, gains, losses and effects of taxation

*Understanding Statement of Cash Flows

*Fundamentals of Financial

Analysis: Statement of Position,

Income Statement, Statement of

Cash Flows

Long Term Insurance Classes 2019

Dates, Times & Venues

Classes are held once per week for 12 weeks with one review class, at the following venues:

Port of Spain Venue

Trinidad & Tobago Insurance Institute
8 Stanmore Avenue, Port of Spain

Mondays: 1:30 p.m. - 4:30 p.m.

Class Dates

Jan 7th – Apr 1st

May 6th – July 29th

Sept 9th – Dec 2nd

Exam Dates

April 9th

August 13th

Dec 10th

Central Venue

Central Regional Indoor Sport Arena, Saith Park, Manic Street, Chaguanas

Wednesdays: 4:00 p.m. – 7:00 p.m.

Class Dates

Jan 9th – April 3rd

May 8th – Aug 7th

Sept 11th – Dec 4th

Exam Dates

April 9th

August 13th

Dec 10th

South Venue

Guardian Building, Hobson Court, 13-17 Keate Street, San Fernando

Thursdays: 4:00 p.m. – 7:00 p.m.

Class Dates

Jan 10th – April 4th

May 9th – Aug 8th

Sept 12th – Dec 5th

Exam Dates

April 9th

August 13th

Dec 10th

Tobago Venue

Ansa McAL Building, Milford Road, Mount Marie Junction, Scarborough, Tobago

Thursdays: 9:00 a. m. – 12:00 p.m.

Class Dates

Jan 10th – April 4th

Sept 12th – Dec 5th

Exam Dates

April 9th

Dec 10th